

P R A Y A S
a path to success

Client Code No.	<input type="text"/>
Cash Segment	<input type="text"/>
F & O Segment	<input type="text"/>
Mutual Fund Unit	<input type="text"/>
Name of Applicant	<input type="text"/>

PRAYAS SECURITIES PVT. LTD.

Regd. Off.: 16, 1st Floor, Khatau Bldg., 44, Bank Street, Fort, Mumbai - 400 001.
Tel.: 2267 7807 / 08. 3027 2132 / 37 / 38 Fax : 2267 7809

ACCOUNT OPENING FORM

Member

National Stock Exchange of India Ltd.
Membership No.: 11938

Segment : Capital Market
SEBI Registration No.: INB 231193831

Segment : Future & Options
SEBI Registration No.: INF 231193831
CM Code : M50217
Trading-Cum-Self Clearing Member

Centre	FOR OFFICE USE ONLY	Serial No
Original documents verified by (At Centre) :	Authorised by (At Centre) :	Unique Client Code :
Name :	Name :	
Signature:	Signature:	
Date: / /20	Date of Enrolment : / /20	

Dear Investor!!

Subject: Prevention of Money Laundering

Money laundering is a process of making dirty money clean. Money is moved around the financial system again and again in such manner that its origin gets hidden.

It involves complex chain of activities whereby huge amount of money generated from illegitimate activities viz. selling of narcotic drugs, extortion, corruption, illicit dealing in weapons, human trafficking, etc. is put through a series of process so that it comes out at the other end as clean and legal money. Terrorist organizations encourage money laundering to support their illegal acts.

It is important to note that due to increased vigilance in the wake of threats emanating from increasing terrorism, any failure on our part to discharge the duties cast on us under the applicable laws or we becoming an instrumental or a part of the chain, even if unknowingly or ignorantly, may invite the trouble.

In order to fight against the money laundering and terrorist financing the Prevention of Money Laundering Act (PMLA) was brought into force w.e.f. July 1, 2005 in India. Guidelines were also issued in the context of the recommendations made by the Financial Action Task Force on anti-money laundering standards. Compliance with these standards has become imperative for international financial relations.

PMLA is applicable to every intermediary registered with Securities & Exchange Board of India (SEBI), which includes a stockbroker, depository participant, portfolio manager, sub-broker and any other intermediary associated with securities market.

As per the provisions of PMLA, the intermediaries are required to comply with Know Your Client (KYC) norms, conduct ongoing client due diligence to ensure that the activity being conducted in any account is consistent with the intermediary's knowledge of the client, its business and risk profile.

In light of the above, you are requested to provide the information or documents evidencing source of funds, income tax returns, bank records, demat holding, etc. at the time of registration as a client with us or subsequently whenever asked for during the course of your dealings with us.

Dear Customer,

Welcome to Prayas Securities Pvt. Ltd.

We thank you for giving us the opportunity to serve you. You are kindly requested to complete the relevant forms, the Member-Client Agreement and submit the required documents.

This consolidated form has been designed for ease of completion with simple instructions at relevant places to guide you along.

Should you face any difficulty in doing so, please feel free to contact our staff for any assistance.

It shall be our endeavour to provided you truly satisfying service and look forward to a long and a fruitful business relationship.

GENERAL

• Please fill up form in CAPITAL LETTERS
• Please fill up form with Black or Blue ink.
• Please ensure that the form is properly filled up.
• Please write your name as it appears in all your documents. (Particularly PAN CARD)
• Please Specify the addresses along with city state and pin code as it appears in the proofs, pin code is compulsory.
• All supporting documents should be self certified by the applicant.
• Please provide contact no, Mobile no and Email id is compulsory.
• Expired proof will not be acceptable.
• Strike off whichever is not applicable.
• Please sign where ever you have made corrections.

DOCUMENT CHECKLIST

		Availability	
1.	Proof of Identity (Self certified photo copy of any one document)		
	• PAN Card (Mandatory for all Applicants)	<input type="checkbox"/>	<input type="checkbox"/>
	• Voter ID Card	<input type="checkbox"/>	<input type="checkbox"/>
	• Passport (Please check for expiry)	<input type="checkbox"/>	<input type="checkbox"/>
	• Driving License (Please check for expiry)	<input type="checkbox"/>	<input type="checkbox"/>
2.	Proof of Address (Self certified photo copy of any one document)		
	• Ration Card	<input type="checkbox"/>	<input type="checkbox"/>
	• Telephone Bill (Not more than 2 Months Old)	<input type="checkbox"/>	<input type="checkbox"/>
	• Electricity Bill (Not more than 2 Months Old)	<input type="checkbox"/>	<input type="checkbox"/>
	• Passport and Driving License with address page	<input type="checkbox"/>	<input type="checkbox"/>
	• Latest Bank Statement or Bank Passbook with name & address mentioned	<input type="checkbox"/>	<input type="checkbox"/>
3.	NRI Clients		
	Instruction : If NRI repatriable, the Bank a/c should be NRE status and for NRI Non repatriable, the bank account should be NRO status.		
	• Indian address & Foreign Address proof	<input type="checkbox"/>	<input type="checkbox"/>
	• Bank verification letter indicating type of A/c.as NRI / NRE / NRO	<input type="checkbox"/>	<input type="checkbox"/>
	• Copy of RBI Approval (with PIS No.)	<input type="checkbox"/>	<input type="checkbox"/>
	• Copy of Passport	<input type="checkbox"/>	<input type="checkbox"/>
	• KYC documents should be attested by one of the following : Notary Public, Court, Magistrate Judge, Local Banker, Indian Embassy, Consulate General in the country where client resides.		
4.	Mandatory Documents (in case of Sole-Proprietorship)		
	• A declaration on the letter head of the sole proprietorship firm	<input type="checkbox"/>	<input type="checkbox"/>
	• Proof of Demat Account of proprietor	<input type="checkbox"/>	<input type="checkbox"/>
	• Bank Verification Letter Confirming the Name of the Proprietor	<input type="checkbox"/>	<input type="checkbox"/>
5.	Other Documents Required for all the applicant (s)		
	• Passport Size Photo	<input type="checkbox"/>	<input type="checkbox"/>
	• All cheques should be drawn in favour of Prayas Securities Private Limited	<input type="checkbox"/>	<input type="checkbox"/>
	• Copy of a cancelled Cheque (Mandatory) Leaf/ copy pass book / copy of bank statement containing name of the client	<input type="checkbox"/>	<input type="checkbox"/>
	• Letter from the banker certifying the account No. of entity / individual and period from which the account is in operation	<input type="checkbox"/>	<input type="checkbox"/>
	• Copy of latest DP Statement/ Copy of DP Client Master / a letter from the DP certifying the Account number (if operating an Existing Demat Account)	<input type="checkbox"/>	<input type="checkbox"/>
	• Copy of latest Income Tax return filed / Annual accounts / Form 16 incase of salary income / Networth Certificate / Salary Slip / Self Declaration along with relevant supporting.	<input type="checkbox"/>	<input type="checkbox"/>

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Sr. No.	Particulars	Page No
Docket A - Mandatory Documents		
1	Know Your Client (KYC) Form <i>The details provided herein by the client, enables the member to know various personal details, investment objectives, trading preferences, financial background, etc. of the client which enables the member to serve the client efficiently</i>	5
2	Additional Information / details for Mutual fund transactions: <i>By executing this document client alongwith joint applicant(s) can avail the facility to trade in mutual fund units on the trading platform provided by the stock exchange.</i>	9
3	Member-Client agreement <i>Execution of this agreement enables registration of investor with the member as a client for the purpose of trading in the secondary capital market. It contains mandatory clauses as per the model agreement prescribed by the regulatory authorities. In addition to that, the client can also sign the non-mandatory clauses, provided as an annexure to the said agreement, to avail different facilities offered by the member and for operational convenience in the day to day functions.</i>	10
4	Combined Risk Disclosure Document & its annexure: <i>This document describes the various risks involved while trading in securities market and highlights other important aspects of rights and obligations of the investors.</i>	21
5	Policies and Procedures : <i>This document describes the various policies and procedure followed by the company while providing service to the clients.</i>	27
6	Tripartite agreement between Member, subbroker & Client <i>Execution of this agreement enables registration of investor as a client with the member through the subbroker for the purpose of trading in the secondary market. It contains mandatory clauses as per the model agreement prescribed by the regulatory authorities. In addition to that, the client can also sign the non-mandatory clauses, provided as an annexure to the said agreement, to avail different facilities offered by the member and for operational convenience in the day to day functions.</i>	*
Docket B - Non-mandatory Documents		
7	Authority letter Authority to give instructions on client's behalf: <i>By this client can authorise any person to give instruction on his/her behalf.</i>	33
8	Authority to retain funds/securities <i>It is useful to those clients who are trading frequently and who don't want to make receipts/payment of funds on bill to bill basis.</i>	34
9	Request for sending digitally signed contract notes in lieu of physical contract notes <i>By this the client can avail the facility to receive documents (including contract notes) in an electronic mode from the broker</i>	35
10	Authority for Adjustment of Balance / Securities	36
11	Request Letter and Terms & Conditions for Trading in Mutual Funds	37
12	Declaration by Sole proprietorship Firm/Partnership Firm/corporate/Trust/HUF on it letter head	*
13	Brokerage Slab & Acknowledgement of Application for Client Registration	39

* Please refer to the separate booklet attached

I/We have fully understood the distinction and details regarding the Mandatory/Non-Mandatory and do hereby enter and sign the same and agree not to call into question the validity, enforce ability and applicability of any voluntary agreement(s) / document(s) or clauses within any voluntary/optional agreement(s)/document(s) under any circumstances what so ever.

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National Stock Exchange of India Ltd. Segment: Capital Market Membership No.: 11938 SEBI Registration No. INB 231193831
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National Stock Exchange of India Ltd. Segment: Futures & Options Membership No.: 11938 SEBI Registration No. INF 231193831 CM Code: M50217 Trading-Cum-Self Clearing Member
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CLIENT REGISTRATION FORM

I/We request Prayas Securities Private Limited (PSPL) to register me/us as your client and enable me/us to trade in the Cash Segment, Futures & Options Segment of National Stock Exchange of India. Ltd. (NSE) pursuant to the Agreement entered into with you. I/We have read the Rules, Bye-laws and Regulations / Circulars of the Cash, Future & Option Segment of the above Exchange / RBI / SEBI and agree to abide by them. In this, I/We give the following information

KNOW YOUR CLIENT (KYC) FORM

TYPE OF ACCOUNT									
<input type="checkbox"/> Resident Indian <input type="checkbox"/> Non-Resident Indian (NRI) - Repatriable <input type="checkbox"/> Non-Resident Indian (NRI) - Non-Repatriable <input type="checkbox"/> Proprietorship Firm <input type="checkbox"/> Others _____									
Please affix your photograph & sign across it.									
PERSONAL DETAILS									
PAN	M A N D A T O R Y IT Circle / Ward / District No.								
Name of Applicant / Proprietor (Mr./Ms.)	F I R S T M I D D L E L A S T								
If proprietorship firm Name of the firm									
Father / Husband's Name									
Date of Birth	<table style="display: inline-table; border: none;"> <tr> <td style="border: 1px solid black; width: 20px; text-align: center;">D</td> <td style="border: 1px solid black; width: 20px; text-align: center;">D</td> <td style="border: 1px solid black; width: 20px; text-align: center;">M</td> <td style="border: 1px solid black; width: 20px; text-align: center;">M</td> <td style="border: 1px solid black; width: 20px; text-align: center;">Y</td> <td style="border: 1px solid black; width: 20px; text-align: center;">Y</td> <td style="border: 1px solid black; width: 20px; text-align: center;">Y</td> <td style="border: 1px solid black; width: 20px; text-align: center;">Y</td> </tr> </table> Sex <input type="checkbox"/> Male <input type="checkbox"/> Female	D	D	M	M	Y	Y	Y	Y
D	D	M	M	Y	Y	Y	Y		
Marital Status	<input type="checkbox"/> Single <input type="checkbox"/> Married								
Spouse Name	Anniversary Date <table style="display: inline-table; border: none;"> <tr> <td style="border: 1px solid black; width: 20px; text-align: center;">D</td> <td style="border: 1px solid black; width: 20px; text-align: center;">D</td> <td style="border: 1px solid black; width: 20px; text-align: center;">M</td> <td style="border: 1px solid black; width: 20px; text-align: center;">M</td> <td style="border: 1px solid black; width: 20px; text-align: center;">Y</td> <td style="border: 1px solid black; width: 20px; text-align: center;">Y</td> <td style="border: 1px solid black; width: 20px; text-align: center;">Y</td> <td style="border: 1px solid black; width: 20px; text-align: center;">Y</td> </tr> </table>	D	D	M	M	Y	Y	Y	Y
D	D	M	M	Y	Y	Y	Y		
Permanent Address (Foreign Address for NRI)									
<i>As per proof attached</i>									
City	State Pin Code M A N D A T O R Y								
Mobile No.	Fax No. Nationality								
Telephone No. (with STD code)									
Present Address (Indian Address for NRI) (Correspondence Address)									
<i>If different from Permanent Address Provide proof of the address</i>									
City	State Country Pin Code M A N D A T O R Y								
Telephone No. (with STD code)									
Email Id :									
QUALIFICATIONS									
<input type="checkbox"/> Graduate <input type="checkbox"/> Post-Graduate <input type="checkbox"/> Professional Degree <input type="checkbox"/> Others (Please specify) _____									

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OCCUPATION DETAILS				
Occupation	<input type="checkbox"/> Employed <input type="checkbox"/> Self Employed <input type="checkbox"/> Housewife <input type="checkbox"/> Student <input type="checkbox"/> Others (Please specify) _____			
If Employed whether in	<input type="checkbox"/> Public Company <input type="checkbox"/> Private Company <input type="checkbox"/> Bank / Institutions <input type="checkbox"/> Others (Please specify) _____			
If Self-employed	<input type="checkbox"/> Business <input type="checkbox"/> Doctor <input type="checkbox"/> Consultant <input type="checkbox"/> Architect <input type="checkbox"/> Lawyer <input type="checkbox"/> Engineer <input type="checkbox"/> Artist <input type="checkbox"/> Others _____			
Designation			Name of the Entity	
Office Address				
City		State	Pin Code	MANDATORY
Telephone No. (with STD code)		Fax No.		
Email Id :				
Working with the present employer since: _____ years. / Self-established since: _____ years.				
Total Work Experience				

OPERATIONAL DETAILS		
Address for Communication (Default option is Present)	<input type="checkbox"/> Permanent	<input type="checkbox"/> Present
Preferred Mode of receiving Trade Confirmation	<input type="checkbox"/> Email	<input type="checkbox"/> Phone
Preferred Form/Mode of receiving Contract Note/Documents	<input type="checkbox"/> Electronically	<input type="checkbox"/> Physically by Post/Hand Delivery
SMS Alerts (Default option is Yes)	<input type="checkbox"/> Yes	<input type="checkbox"/> No

DEPOSITORY ACCOUNT DETAILS (THROUGH WHICH TRANSACTIONS WILL GENERALLY BE ROUTED).				
Particulars	(1)	(2)	(3)	
DP Name	MANDATORY			
Account with	<input type="checkbox"/> CDSL <input type="checkbox"/> NSDL	<input type="checkbox"/> CDSL <input type="checkbox"/> NSDL	<input type="checkbox"/> CDSL <input type="checkbox"/> NSDL	
DP Address	MANDATORY			
DP ID	MANDATORY			
Client ID	MANDATORY			
2nd holder's Name				
3rd holder's Name				
Default ID (Any one)	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	

BANK ACCOUNT DETAILS (THROUGH WHICH TRANSACTIONS WILL GENERALLY BE ROUTED).				
Particulars	(1)	(2)	(3)	
Bank Name	MANDATORY			
Branch Address	MANDATORY			
Account Type	MANDATORY			
Account No	MANDATORY			
MICR No.	MANDATORY			
IFSC Code				
Default A/c (Any one)	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	

(Use additional sheets, if required)

Note : (If you are a Non-Resident Indian (NRI) please attach the Reserve Bank of India (RBI) permission copy and a copy of your Portfolio Investment Schemes (PIS) approval)


PROOF OF ADDRESS (ANY ONE)				
<input type="checkbox"/> Passport <input type="checkbox"/> Driving Licence <input type="checkbox"/> Election / Voter's card <input type="checkbox"/> Ration card				
TYPE	NUMBER	PLACE OF ISSUE	DATE OF ISSUE	DATE OF EXPIRY

INTRODUCER'S INFORMATION											
Introduced By (Tick <input checked="" type="checkbox"/> the appropriate one)	<input type="checkbox"/> Another Client <input type="checkbox"/> Sub-broker <input type="checkbox"/> Authorized Person <input type="checkbox"/> Remisier <input type="checkbox"/> Prayas Securities Pvt. Ltd. Employee / Director <input type="checkbox"/> Others _____										
Name											
Address											
Tel. No.:											
	Pin Code <table border="1" style="display: inline-table;"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table> MANDATORY										
Introducer's Signature _____ (Note : Proof of identity and Signature of the Introducer is mandatory)											

SUPPORTING DOCUMENT OF INTRODUCER				
	No.	Place of Issue	Date of Issue	Date of Expiry
Pan Card (Mandatory)				
Please provide any one				
Valid Passport				
Voter ID				
Valid Driving License				

REGISTRATION DETAILS WITH OTHER STOCK BROKER	
Are you registered with any other stock broker as a client ?	<input type="checkbox"/> Yes <input type="checkbox"/> No
If Yes, Name and Membership No. of the stock broker : _____	
Name of Exchange/Segment, where dealing :	
Client Code No : _____	
(if registered with multiple stock brokers, provide details of all on additional sheet.)	

ACTION TAKEN AGAINST THE CLIENT
Details of any action taken by SEBI / Stock Exchanges / any other authority for violation of securities laws / economic offences, if any, during last 3 years _____
(Please write 'None' if no action is taken)

TRADING PREFERENCE	
Please sign for the Exchange & segment, you wish to trade in : (Please tick in the relevant boxes)	
Exchange / Segments	Client Signature  3/37
NSE <input type="checkbox"/>	<input checked="" type="checkbox"/>
NSE Capital/Cash <input type="checkbox"/>	<input checked="" type="checkbox"/>
NSE F&O <input type="checkbox"/>	<input checked="" type="checkbox"/>
Mutual Fund Service System <input type="checkbox"/>	<input checked="" type="checkbox"/>

INVESTMENT / TRADING EXPERIENCE		
Prior Experience	<input type="checkbox"/> Yes	<input type="checkbox"/> No
If Yes		
PRODUCT TYPE	NO. OF YEARS EXPERIENCE	TRADING VOLUME IN THE PREVIOUS YEAR
Equities		
Future & Option		
Mutual Funds		
Other Instruments		

ADDITIONAL INFORMATION (Please Fill Complete Details To Help Us Serve You Better.)	
Income Range (per annum)	<input type="checkbox"/> < Rs. 5 lakhs <input type="checkbox"/> Rs. 5 lakhs to Rs. 10 lakhs <input type="checkbox"/> Rs. 10 lakhs to Rs. 25 lakhs <input type="checkbox"/> Rs. 25 lakhs to Rs. 50 lakhs <input type="checkbox"/> Rs. 50 lakhs to Rs. 1 Crore <input type="checkbox"/> Rs. 1 Crore to Rs. 10 Crores <input type="checkbox"/> > Rs.10 Crores
For the Financial Year	_____
Document Provided :	<input type="checkbox"/> Form 16 <input type="checkbox"/> IT Return Copy <input type="checkbox"/> Networth Certificate <input type="checkbox"/> Others _____
Market Value of Portfolio held	<input type="checkbox"/> < Rs. 10 lakhs <input type="checkbox"/> Rs. 10 lakhs to Rs. 25 lakhs <input type="checkbox"/> Rs. 25 lakhs to Rs. 50 lakhs <input type="checkbox"/> Rs. 50 lakhs to Rs. 1 Crore <input type="checkbox"/> Rs. 1 Crore to Rs. 10 Crores <input type="checkbox"/> Rs. 10 Crores to Rs. 50 Crores <input type="checkbox"/> > Rs.50 Crores

DECLARATION

I here by agree, declare, state and confirm that :

- All the information and particulars provided by me/us in this application form are true and correct ;
- I shall immediately inform you if there is any change in any information given in this application form or in Annexure(s) to this application form ;
- Neither the information furnished herein is false or untrue nor any information is suppressed or omitted. I am aware that I may be held liable if the information and particulars furnished herein is false or untrue or found to be suppressed omitted.
- I shall furnish such information as you or the Exchange/SEBI may require from time to time and if I fail to give such information, you shall have the right to cancel my registration and you or the Exchange shall have the right to debar me from doing business in the Cash/Capital Market and F & O Segments of the Stock Exchange
- I am not disqualified under any Rules, Regulations, Bye-Laws of the Exchange/SEBI and all such Acts and Laws for the time being in force in India to deal in Securities.
- I am not a Trading Member/Sub-Broker Affiliated to the main broker of National Stock Exchange of India Ltd. (NSE) or Bombay Stock Exchange Ltd. (BSE)
- I am not expelled / suspended member / broker of any recognized Stock Exchanges in India.
- I am not an employee of another Trading Member of any Stock Exchange.

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Client's Signature x _____

Client's Name : _____

Date : _____

Place : _____

- PSPL means Prays Securities Private Limited.
- This information is the sole property of the trading member/brokerage house and would not be disclosed to anyone unless required by law or incase of express permission of client.



In-Person Verification	
Verified With the Original Verified IN PERSON For Prays Securities Pvt. Ltd.	In Person Verification Place : <input type="checkbox"/> Office <input type="checkbox"/> Client Residence <input type="checkbox"/> Client Office
Authorised Signatory Name : _____	
Designation : _____	Date of Verification : _____

Additional Information / Details for Mutual Funds Transaction

Joint Applicant - Second Applicant's Details													
First Name													
Middle Name													
Last Name					Date of Birth	D	D	M	M	Y	Y	Y	Y
Father / Husband's Name													
Title	<input type="checkbox"/> Mr.	<input type="checkbox"/> Mrs.	<input type="checkbox"/> Miss	<input type="checkbox"/> Other	Suffix								
Sex	<input type="checkbox"/> Male <input type="checkbox"/> Female				Nationality	<input type="checkbox"/> Indian <input type="checkbox"/> Others (Specify)							
Permanent Address													
City					State								
Country					Pin Code								
Mobile No.					Email								
Occupation	<input type="checkbox"/> Service <input type="checkbox"/> Central Govt. <input type="checkbox"/> Sate Govt. <input type="checkbox"/> Public/Private Sector <input type="checkbox"/> NGO <input type="checkbox"/> Statutory Body <input type="checkbox"/> Professional <input type="checkbox"/> Business <input type="checkbox"/> Student <input type="checkbox"/> Retired <input type="checkbox"/> Housewife <input type="checkbox"/> Others												
PAN													

Joint Applicant - Third Applicant's Details													
First Name													
Middle Name													
Last Name					Date of Birth	D	D	M	M	Y	Y	Y	Y
Father / Husband's Name													
Title	<input type="checkbox"/> Mr.	<input type="checkbox"/> Mrs.	<input type="checkbox"/> Miss	<input type="checkbox"/> Other	Suffix								
Sex	<input type="checkbox"/> Male <input type="checkbox"/> Female				Nationality	<input type="checkbox"/> Indian <input type="checkbox"/> Others (Specify)							
Permanent Address													
City					State								
Country					Pin Code								
Mobile No.					Email								
Occupation	<input type="checkbox"/> Service <input type="checkbox"/> Central Govt. <input type="checkbox"/> Sate Govt. <input type="checkbox"/> Public/Private Sector <input type="checkbox"/> NGO <input type="checkbox"/> Statutory Body <input type="checkbox"/> Professional <input type="checkbox"/> Business <input type="checkbox"/> Student <input type="checkbox"/> Retired <input type="checkbox"/> Housewife <input type="checkbox"/> Others												
P.A.N.													

Specimen Signature of Authorised Signatories

	Name	Sign in Black Ink Only Signature(s)
Second Applicant		X 
Third Applicant		X 

Photograph of Authorised Signatories

Please provide documentary proof of identity -options listed in checklist.

Second Applicant
Please paste recent passport size Photograph & Sign Across (Don't staple)

Third Applicant
Please paste recent passport size Photograph & Sign Across (Don't staple)

(Signatures should be preferably in black ink)

NSE MEMBER-CLIENT AGREEMENT

This agreement (hereinafter referred to as 'the Agreement') is made at Mumbai this _____ day of _____, 20____ between Prayas Securities Private Limited, { a MEMBER of the Capital Market Segment and Futures & Options Market Segment of the National Stock Exchange of India Limited ("the Stock Exchange") with SEBI Registration no. INB 231193831 and INF 231193831 respectively, (hereinafter called the MEMBER) and having its Registered Office at 16, 1st Floor, Khatau Bldg., 44, Bank Street, Fort, Mumbai - 400 001. which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include itself in the capacity of a trading MEMBER while trading in the cash and Futures & Options Segment, its executors, administrators and legal representatives, its successors, of the One part;

AND

..... individual/a sole proprietary/company/trust/
firm/HUF or any other body duly formed and registered under the relevant act, (hereinafter called the CLIENT) having his/her/its residence/registered office at.....

.....
which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include his/her heirs, executors, administrators and legal representatives / the partners for the time being of the said firm, the survivor or survivors of them and their respective heirs, executors, administrators and legal representatives / its successors, as the case may be, of the Other part;

The MEMBER and the CLIENT are referred to individually as a 'Party' and collectively as 'the Parties'.

WITNESSETH:

WHEREAS the MEMBER is registered as trading MEMBER of Capital Market Segment and Futures & Options Market Segment of the National Stock Exchange of India Limited AND WHEREAS the CLIENT is desirous of investing/trading in those securities/contracts/other instruments admitted to dealings on the Stock Exchange as defined in the Rules, Bye-laws and Regulations of the Stock Exchange and circulars issued there under from time to time.

AND WHEREAS the CLIENT has satisfied himself/herself/itself of the capability of the MEMBER to deal in those securities/derivatives contracts admitted for dealing and is desirous of executing his/her/its orders through the MEMBER and the CLIENT shall continue to satisfy himself/herself/itself of such capability of the MEMBER before executing the orders through it.

AND WHEREAS the MEMBER has satisfied and shall continuously satisfy itself about the genuineness and financial soundness of the CLIENT and investment objectives relevant to the services to be provided.

AND WHEREAS the MEMBER has taken steps and shall take steps to make the CLIENT aware of the precise nature of the MEMBER's liability for business to be conducted, including any limitations, on that liability and capacity in which it acts.

WHEREAS the MEMBER and the CLIENT agree to be bound by all the Rules, Byelaws and Regulations of the Stock Exchange and circulars issued there under and Rules and Regulations of

SEBI and relevant notifications of Government authorities as may be in force from time to time. Now, therefore, in consideration of the mutual understanding as set forth in the Agreement, the parties thereto have agreed to the following terms and conditions:

1. The CLIENT hereby agrees to immediately notify the MEMBER in writing if there is any change in the information in the CLIENT registration form. provided by the CLIENT to the MEMBER at the time of opening of the account or at any time thereafter.
2. The MEMBER declares that it has brought the contents of the risk disclosure document to the notice of CLIENT and made him aware of the significance of the said document. The CLIENT agrees and confirms that:
 - a. CLIENT has read and understood the risks involved in trading on the Stock Exchange.
 - b. CLIENT shall be wholly responsible for all his investment decisions and trades.
 - c. The failure of the CLIENT to understand the risks involved shall not render a contract as void or voidable and the CLIENT shall be and shall continue to be responsible for all the risks and consequences for entering into trades in the segments in which the CLIENT chose to trade.
 - d. CLIENT is liable to pay applicable initial margins, withholding margins, special margins, daily mark-to-market margins or such other margins as are considered necessary by the MEMBER or the Stock Exchange or as may be directed by SEBI from time to time as applicable to the segment(s) in which the CLIENT trades. The MEMBER is permitted in its sole and absolute discretion to collect additional margins (even though not required by the Stock Exchange, Clearing House/Clearing Corporation or SEBI) and the CLIENT shall be obliged to pay such margins within the stipulated time.
 - e. Payment of margins by the CLIENT does not necessarily imply complete satisfaction of all dues. In spite of consistently having paid margins, the CLIENT may, on the closing of his/her/its trade, be obliged to pay (or entitled to receive) such further sums as the contract may dictate/require.
3. The CLIENT agrees to pay to the MEMBER, brokerage and all statutory levies including service tax, securities transaction tax, SEBI fees, other taxes and penalties and exchange transaction charges as are prevailing from time to time and as they apply to the CLIENT's account, transactions and to the services that MEMBER renders to the CLIENT. The MEMBER agrees that it shall not charge brokerage more than the maximum brokerage permissible as per the rules, regulations and bye-laws of the Stock Exchange /SEBI.
4. The CLIENT agrees to abide by the exposure limits, if any, set by the MEMBER or by the Stock Exchange or Clearing Corporation or SEBI from time to time.
5. Without prejudice to the MEMBER's other rights (including the right to refer a matter to arbitration), the MEMBER shall be entitled to liquidate/close out all or any of the CLIENT's positions for non-payment of margins or other amounts, outstanding debts, etc. and adjust the proceeds of such liquidation / close out, if any, against the CLIENT's liabilities/ obligations. Any and all losses and financial charges on account of such liquidation/closing-out shall be charged to, and borne by the CLIENT.

6. The MEMBER agrees that the money/securities deposited by the CLIENT shall be kept in a separate account, distinct from its own account or account of any other CLIENT and shall not be used by the MEMBER for itself or for any other CLIENT or for any purpose other than for the purposes mentioned in SEBI Rules and Regulations / Circulars/ Guidelines/Exchange Rules/ Regulations/Bye-laws and Circulars.
7. The CLIENT agrees to immediately furnish information to the MEMBER in writing, if any winding up petition or insolvency petition has been filed or any winding up or insolvency order or decree or award is passed against him or if any litigation which may have material bearing on his capacity has been filed against him.
8. The MEMBER agrees to inform the CLIENT and keep him apprised about trading/settlement cycles, delivery/ payment schedules, any changes therein from time to time, and it shall be the responsibility in turn of the CLIENT to comply with such schedules/procedures of the Stock Exchange.
9. In the event of death or insolvency of the CLIENT or his/her/it otherwise becoming incapable of receiving and paying for or delivering or transferring securities which the CLIENT has ordered to be bought or sold, the MEMBER may close out the transaction of the CLIENT and claim losses, if any, against the estate of the CLIENT. The CLIENT or his/her/its successors, heirs and assigns shall be entitled to any surplus, which may result there from.
10. The MEMBER agrees that it shall co-operate in redressing grievances of the CLIENT in respect of transactions routed through it and in removing objections for bad delivery of shares, rectification of bad delivery, etc. in respect of shares and securities delivered/to be delivered or received/to be received by the CLIENT.
11. The MEMBER shall continue to be responsible for replacing bad deliveries of the CLIENT in accordance with applicable Good & bad delivery norms even after termination of the Agreement and shall be entitled to recover any loss incurred by him in such connection from the CLIENT.
12. The MEMBER shall ensure due protection to the CLIENT regarding CLIENT's rights to dividends, rights or bonus shares, etc. in respect of transactions routed through it and it shall not do anything which is likely to harm the interest of the CLIENT with whom and for whom it may have had transactions in securities.
13. The CLIENT and the MEMBER agree to refer any claims and/or disputes to arbitration as per the Rules, Byelaws and Regulations of the Stock Exchange and circulars issued there under as may be in force from time to time.
14. The MEMBER hereby agrees that it shall ensure faster settlement of any arbitration proceedings arising out of the transactions entered into between it and the CLIENT and that it shall be liable to implement the arbitration awards made in such proceedings.
15. Information about default in payment/ delivery and related aspects by the CLIENT shall be brought to the notice of the Stock Exchange. In case where defaulting CLIENT is a corporate

entity/partnership/ proprietary firm or any other artificial legal entity, then the name(s) of director(s)/ promoter(s)/partner(s)/proprietor as the case may be, shall also be communicated to the Stock Exchange.

16. The MEMBER and the CLIENT agree to reconcile their accounts at such intervals as may be prescribed by SEBI or Stock Exchange with reference to all the settlements where payouts have been declared during the quarter. The MEMBER shall send the Statement of Account and Securities as stipulated by the Stock Exchange/ SEBI from time to time. Any discrepancy noticed by the CLIENT in the statements shall be brought to the notice of the MEMBER within 7 working days from the date of receipt of Statement of Account and Securities, failing which the statement(s) appearing in the books of the MEMBER shall be deemed to be correct and accepted by the CLIENT.
17. The MEMBER and the CLIENT agree to abide by any award passed by the Ombudsman under the SEBI (Ombudsman) Regulations, 2003.
18. The MEMBER and the CLIENT declare and agree that the transactions executed on the Stock Exchange are subject to Rules, Byelaws and Regulations and circulars issued there under of the Stock Exchange and all parties to such trade shall be deemed to have submitted to the jurisdiction of Mumbai or such courts as may be specified by the Byelaws and Regulations of the Stock Exchange for the purpose of giving effect to the provisions of the Rules, Byelaws and Regulations of the Stock Exchange and the Circulars issued there under.
19. The instructions issued by an authorized representative, if any, of the CLIENT shall be binding on the CLIENT in accordance with the letter authorizing the said representative to deal on behalf of the said CLIENT.
20. Where the Stock Exchange cancels trade(s) suo moto all such trades including the trade/s done on behalf of the client shall ipso facto stand cancelled. Any profit or loss, which may arise by the reason of such cancellation, shall be borne by the CLIENT. CLIENT shall also be obliged to deliver /receive the security bought / sold, if any to the MEMBER for which the trades have been cancelled by the Stock Exchange.
21. The Agreement shall forthwith terminate; if the MEMBER for any reason ceases to be a MEMBER of Stock Exchange including cessation of membership by reason of the MEMBER's default, resignation or expulsion or if the certificate issued by the Board is cancelled.
22. The MEMBER and the CLIENT shall be entitled to terminate the Agreement without giving any reasons to the other party, after giving notice in writing of not less than one month to the other parties. Notwithstanding any such termination, all rights, liabilities and obligations of the parties arising out of or in respect of transactions entered into prior to the termination of the Agreement shall continue to subsist and vest in /be binding on the respective parties or his /her/ its respective heirs, executors, administrators, legal representatives or successors, as the case may be.
23. In addition to the specific rights set out in the Agreement, the MEMBER and the CLIENT shall be entitled to exercise any other rights which the MEMBER or the CLIENT may have under the

Rules, Bye-laws and Regulations of the Stock Exchange and Circulars issued there under or Rules and Regulations of SEBI.

24. The provisions of the Agreement shall always be subject to Government notifications, any rules, regulations, guidelines and circulars issued by SEBI and Rules, Regulations and Byelaws of the Stock Exchange that may be in force from time to time.
25. The MEMBER hereby undertakes to maintain the details of the CLIENT as mentioned in the CLIENT registration form or any other information pertaining to the CLIENT in confidence and that it shall not disclose the same to any person/authority except as required under any law/regulatory requirements; Provided however that the MEMBER may so disclose information about its CLIENT to any person or authority with the express permission of the CLIENT.
26. The MEMBER hereby notifies to the CLIENT and the CLIENT hereby acknowledges that he/she/it is aware that the MEMBER is engaged in the proprietary business in addition to the agency business on behalf of its CLIENTs.
27. The Voluntary clauses are specifically mentioned in "Annexure I" hereto. On executing the same, the Annexure I shall form an integral part of the Agreement.
28. Words and expressions which are used in the Agreement, but which are not defined herein shall, unless the context otherwise requires, have the same meaning as assigned thereto in the Rules, Byelaws and Regulations of the Stock Exchange and circulars issued there under.

The Agreement can be altered, amended and /or modified by the Parties mutually in writing without derogating from the contents of the Agreement. Provided however, if the rights and obligations of the Parties hereto are altered by virtue of change in Rules and regulations of SEBI or Bye-laws, Rules and Regulations of the Stock Exchange, such changes shall be deemed to have been incorporated herein in modification of the rights and obligations of the parties mentioned in the Agreement.

IN WITNESS THEREOF, the Parties to the agreement have caused these presents to be executed as of the day and year first above written.

Signed for and on behalf of :

Signed for and on behalf of :

MEMBER : Prayas Securities Pvt. Ltd.

Signature : _____
(on behalf of MEMBER)

By :

Witness Signature : _____

Witness Name :
(on behalf of MEMBER)

Address :

 10/37

Signature: _____
(CLIENT)

By :

Witness Signature : _____

Witness Name :
(CLIENT)

Address :

Voluntary Clauses - Annexure I

1. The CLIENT agrees that, it shall not, acting alone or in concert with others, directly or indirectly, hold and control excess number of permitted Derivatives contracts as fixed / specified by the Stock Exchange from time to time.
2. The MEMBER shall not take any responsibility for unexecuted orders. All on-line Best-Market orders would NOT be presumed as executed unless confirmed as trade by the stock exchange trading system. While the MEMBER would confirm the trades executed on my/our account the same day evening, it would be my/our duty to bring to the notice of the MEMBER any discrepancy in our trade confirmation the same day evening, failing which it is confirmed that I/we have accepted the trade/s in total. It is understood and confirmed that the the MEMBER will not entertain any discrepancy regarding trade confirmation on the following day or at any point in time thereafter. The MEMBER and Client agree that the MEMBER will not be responsible for partial execution of orders placed by the Client. The Client also agrees that all orders placed by him shall be treated as orders for that particular session only. In case the Client wants the orders to be carried forward or extended for the day he shall communicate the same to the MEMBER.
3. The MEMBER may appoint from time to time any person(s)/agency(ies) at its sole and absolute discretion to undertake the verification of the CLIENT's identity and address for conducting the CLIENT's due diligence, outsourcing of operational activities including but not limited to printing of various statements/reports relating to clients and/or for carrying out the acts mentioned in or in relation to this agreement. The CLIENT hereby give his/her/its consent to the MEMBER to undertake the verification of the CLIENT's identity and address, outsource operational activities and/or to disclose all his/her/its information to such person(s) /agency(ies) appointed by the MEMBER.
4. The CLIENT hereby agrees to allow the MEMBER to record the conversations between the CLIENT and/or his/her/its representative and the MEMBER. The parties hereto specifically agree to rely upon the recorded conversations in the event of any dispute.
5. The CLIENT hereby agrees to pay such interest free security deposits as may be decided by the MEMBER from time to time. This deposit may be refunded only one year after the CLIENT discontinues his/her/its dealing with the MEMBER to safeguard against future liabilities.
6. The MEMBER and/or its employees shall not be liable for the losses, if any, caused by the CLIENT, either directly or indirectly from : any action omission by Government restriction, Stock Exchange or market rulings, suspension of trading, war, earthquake, flood, accident, power failure, equipment or software malfunction, strikes or any such unforeseen circumstances beyond the control of MEMBER. The above events do not exempt the client to fulfill the obligation in his account with MEMBER.
7. The CLIENT hereby undertakes to indemnify and keep the MEMBER, indemnified and harmless from and against all claims, demands, actions, proceedings, loss, damages, liabilities, charges and/or expenses that are occasioned or may be occasioned to the MEMBER directly or indirectly, owing to bad delivery of shares/securities and/or as a result of fake/forged/stolen shares/securities/transfer documents that are introduced or that may be introduced by or

through the CLIENT during the course of his/her/its dealings/operations on the Stock Exchange through the MEMBER.

8. All monies, securities or other property, which the MEMBER may hold on CLIENT account, shall be held subject to a general lien for the discharge of CLIENT's obligations to MEMBER under this agreement.
9. The CLIENT shall deliver the securities or make payment of funds promptly for the transaction of sale / purchases of securities in order to honour his/her/its obligation to the MEMBER. The MEMBER shall not be responsible for auction of securities due to non-delivery or erroneous delivery of shares. The CLIENT shall reimburse to the MEMBER, the difference in the price on auction, penalty and other charges, as applicable, in case of non-delivery of securities sold by the CLIENT through the MEMBER. The CLIENT shall also reimburse to the MEMBER, the charges levied by the bank in case of dishonour of cheque due to non-availability of sufficient funds in the CLIENT's Account.
10. In the event of any short delivery from the Stock Exchange, the MEMBER upon the receipt of deliveries from the Stock Exchange shall deliver the securities to the CLIENT. In case the MEMBER is unable to give the delivery of the securities to its CLIENT on account of short delivery by its another CLIENT, the settlement of the transaction shall take place as per the policy of the MEMBER.
11. The CLIENT hereby agrees that if he/she/it fails to deliver or short delivers any securities against his/her/its pay-in obligation, which results into internal shortage then the transaction will be closed out as per the policy of the MEMBER decided by it in its sole and absolute discretion.
12. The CLIENT agrees that he/she/it shall be solely responsible to calculate/ascertain the margin requirement, as specified by the Stock Exchange or the MEMBER, from time to time on his/her/its open/outstanding positions with the MEMBER and accordingly furnish the same without any delay.
13. The CLIENT hereby authorises the MEMBER to withhold the securities bought by him/her/it and/or securities delivered by him/her/it as margin for non-receipt of payment due to the MEMBER from the CLIENT. The CLIENT further authorises the MEMBER to liquidate/close out all or any of the CLIENT's open/outstanding position and/or sell the securities retained by it for non-payment of dues/obligation by the CLIENT at any time to recover its dues without giving any notice to the CLIENT. The cost and consequences of such action shall be entirely our responsibility and shall be without any prejudice to MEMBER's right to take any other action to recover the dues.
14. The CLIENT hereby agrees and undertakes to deliver the securities ONLY from his/her/its own beneficiary account and not from any other beneficiary account.
15. In the event of any debit balance of the CLIENT in the MEMBER's books, whether in the Cash/ Capital Market Segment or F & O segment, the MEMBER shall have absolute discretion to charge delayed payment charges at the rate of 18% per annum on such outstanding amounts or part thereof or at such other rate as may be determined by the MEMBER. The CLIENT hereby

authorises the MEMBER to debit the amount of delayed payment charges to his/her/its brokerage account with the MEMBER at such intervals as may be decided by the MEMBER. The CLIENT further authorizes the MEMBER to offset any amounts due from him/her/it against the dues owed by the MEMBER.

16. The MEMBER reserves the right to refuse to execute any particular transaction, and it shall be at the discretion of the MEMBER to amend or change from time to time, as the MEMBER deems fit any of the terms and conditions recorded in this agreement.
17. The CLIENT shall be required to pay brokerage on the trades executed at his behest at such rates as may be decided from time to time by the MEMBER.
18. The CLIENT authorizes the MEMBER to recover any liability or expenses incurred for any transactions entered into by the MEMBER on behalf of the CLIENT.
19. The CLIENT agrees that he/she/it shall pay the stamp duty required to be paid on the execution of this Agreement, Contract Notes and all instruments required to be executed by the MEMBER and/or the CLIENT for his/her/its transactions in pursuant of this Agreement. Further, without prejudice to the aforesaid, the CLIENT agrees to pay any additional stamp duty, if required to be paid on any of the said instruments, by virtue of the said instrument being received in any State other than the State where the instrument is executed. Notwithstanding, the aforesaid the MEMBER is entitled to pay the said stamp duties on behalf of the CLIENT's and the CLIENT hereby agrees to reimburse the same to the MEMBER.
20. The onus of collecting the Contract Notes for the trades executed on behalf of the CLIENT shall rest only with the CLIENT and in case of non-collection, the Contract Notes will be dispatched through ordinary post or through courier and it shall be deemed to be effective delivery of the contract note to the CLIENT.
21. The CLIENT hereby authorises the MEMBER to despatch the Contract Notes, bills, confirmation memos and other papers by post or by courier or by hand delivery or by fax or by auto e-mail or by other mode including web access. Any discrepancy in any of the above documents shall be reported by the CLIENT to the MEMBER with in a period of two days from the date of the documents otherwise the MEMBER will presume that there is no discrepancy in the rate, quantity of the shares/securities /contracts bought or sold and rate of the brokerage and other levies thereon and that all the documents thus sent to the CLIENT are in order. The CLIENT hereby agrees that in the absence of any communication from him/her/it regarding any discrepancy as stipulated above, the same shall be treated as deemed acknowledgment of the transaction.
22. All notices or communication issued under this agreement shall be served in any one or more or all of the following ways and such notice or communication shall be served at the ordinary business address and / or ordinary place of residence and /or last known address of the CLIENT in any one or more of the following ways:
 - by post,
 - by registered post,
 - under certificate of posting,

- by express delivery post,
- by telegram,
- by affixing it on the door at the last known business or residential address,
- by oral communication to the party or on the last known telephone number or on the recording machine of such number
- by advertising it in at least one prominent daily newspaper having circulation in the area where the last known business or residential address of the CLIENT is situated
- by sending a message through trading system
- by electronic mail or fax
- by hand delivery

Any communication sent by the MEMBER to the CLIENT shall be deemed to have been properly delivered or served, even if such communication is returned to the MEMBER as unclaimed/ refused/ undelivered, if the same is sent to the ordinary business address and / or ordinary place of residence and / or last known address of the CLIENT, in any one or more of the ways as mentioned above.

23. The CLIENT hereby agrees, confirms and declares that in the event of his failing to make payment of consideration to the MEMBER in respect of any one or more securities purchased by him before the pay-in date notified by the Stock Exchange from time to time, the MEMBER may, at its absolute discretion, sell his securities received in pay-out, in proportion to the amount not received from him, after taking into account any amount lying to the credit of the CLIENT with the MEMBER, by selling equivalent securities at any time on any Stock Exchange not later than the fifth trading day reckoned from the date of pay-in. The loss or profit, if any, on account of the above transaction shall be to the account of the CLIENT.
24. The CLIENT hereby agrees, confirms and declares that he will deliver the securities sold by him only from his own Depository Account and not from the Depository Account(s) of others. The CLIENT's hereby further agrees and confirms that in case the securities sold by him are delivered from the Depository Account of others then the MEMBER shall have a right to consider this delivery as non-delivery. In such an event the CLIENT hereby authorizes the MEMBER to buy the equivalent securities in his account at the prevailing market rate either on the day on which it is identified by it that the securities have not been received from the Depository Account of the CLIENT or on the following day and the resultant loss, if any, in this regard shall be to the account of the CLIENT only.
25. I/We shall not sell any securities / shares until I/we have confirmed clear balances of holding of the same in my/our demat account or if I/we buy securities and sell back the same before having received them in our demat account. I/we hereby confirm that I/we shall be fully responsible in the event of any auctions happening of my/our sale obligation, due to the deliveries having been received short from the purchasing exchange and / due to the operational / procedural delays for inter depository and time taken by depositories to execute the same and / or for any reason whatsoever. Also all such consequences, auctions, penalties or any other financial loss or charges will be purely and entirely on my/our account and MEMBER will in no way be responsible and / or liable for the same.
26. In case of shares purchased being sold the next day or later on the same exchange. It is hereby reconfirmed that I/we will make the payments first and then receive the payments on payout of the sale transactions.

27. The CLIENT hereby agrees that he/she/it will not register as a Sub-Broker registered with SEBI without prior written approval of the MEMBER. The CLIENT further agrees and undertakes that he/she/it will not effect any third party transaction during the course of any of his/her/its dealings through the MEMBER. The CLIENT undertakes to indemnify the MEMBER against any losses/damages suffered by the MEMBER if the CLIENT indulges in any third party transaction or sub-broking business without its prior written approval.

28A. Digitally Signed Contract Notes, Statement of Account, Statement of Margin & Securities and other documents by e-mail:

The CLIENT hereby authorizes the MEMBER to send digitally signed Contract Notes through e-mail. The CLIENT also authorize the MEMBER to send Statements of Account, Statement of Margin and Securities and other documents through e-mail. The CLIENT acknowledges that once the digitally signed Contract Note and other document are mailed by the MEMBER at his/her/its email address registered with it, it shall be deemed to have been received by the CLIENT and hence there will be no further requirement on part of the MEMBER to send the physical Contract Note(s) and other documents to the CLIENT unless the document is rejected by the CLIENT's e-mail Id and is bouncing back to the MEMBER. The CLIENT hereby acknowledges that he/she/it has read and understood the following points governing issuance of the digitally signed documents(s) by the MEMBER.

- a. For the purpose of the above, the email id used would be the same as provided by the CLIENT in the CLIENT Registration Form at the time of account opening or email id subsequently notified by the CLIENT in writing.
- b. It shall be the responsibility of the CLIENT to access his/her/its email id and take note of the trades specified in the digitally signed Contract Note(s).
- c. Documents by email will be considered as having delivered to the CLIENT once it leaves the email server of the MEMBER unless the mail is rejected by the email Id of the CLIENT and the mail is bouncing back to the MEMBER.
- d. The CLIENT shall be required to intimate the MEMBER in case of non-receipt of Contract Note(s) by email in a reasonable time period. The delay, if any, in delivery of Contract Note(s) mailed by the MEMBER due to Network or System/Internet related problems shall be construed by the CLIENT as normal.
- e. Any change in the email address of the CLIENT shall be immediately intimated by him/her/it to the MEMBER.

B. Digitally Signed Contract Notes, Statement of Account, Statement of Margin & Securities and other documents by Portal:-

- a. The term Portal shall mean any Internet portal or Website on which the CLIENT can view the documents after logging in by using the Login id and password.
- b. The CLIENT shall be provided with a login ID and password to log in to the said portal for viewing the documents.
- c. The CLIENT shall be responsible for keeping his/her/its password secret and not to make it available to any other person to prevent misuse of information meant for him/her/it.

The CLIENT agrees and undertakes to honour all his/her/its obligations based on the trades reflected in digitally signed Contract Note(s) issued to him/her/it by the MEMBER from time to time. The CLIENT further agrees that in the absence of any communication from him/her/it regarding non receipt of

contract note and other documents through email or any discrepancy within two day from the date of issuance of the Contract Note through email, it will be construed that there is a deemed confirmation of receipt and acknowledgment of the documents and transactions by the CLIENT.

Signed for and on behalf of :

Signed for and on behalf of :

MEMBER : Prayas Securities Pvt. Ltd.

Signature : _____
(on behalf of MEMBER)

Signature : _____
(CLIENT)

By :

 ^{16/37}
By :

Witness Signature : _____

Witness Signature : _____

Witness Name :
(on behalf of MEMBER)

Witness Name :
(CLIENT)

Address :

Address :

- Note :
1. All references to the specific quantity/rate/fee mentioned in this agreement are subject to change from time to time, as so agreed to in writing between the parties.
 2. In the event if the CLIENT does not wish to opt for the Voluntary Clauses, in part or in whole, then the CLIENT may delete such clause(s) before executing the same.

PRAYAS SECURITIES PVT. LTD.

Regd. Off.: 16, 1st Floor, Khatau Bldg., 44, Bank Street, Fort, Mumbai - 400 001.
Tel.: 2267 7807 / 08, 3027 2132/37/38 Fax : 22677809

National Stock Exchange of India Ltd.
Segment: Capital Market
Membership No.: 11938
SEBI Registration No. INB 231193831

National Stock Exchange of India Ltd.
Segment: Futures & Options
Membership No.: 11938
SEBI Registration No. INF 231193831
CM Code: M50217
Trading-Cum-Self Clearing Member

(Nature of the Trading Member's liability for business to be conducted and any limitations on the liability and capacity in which the Trading Member acts and the Clients' liability thereon shall be in accordance with the Rules, Bye-laws and Regulations of the Cash Segment of NSE as amended from time to time).

COMBINED RISK DISCLOSURE DOCUMENT FOR CASH/CAPITAL MARKET SEGMENT AND FUTURES & OPTIONS SEGMENT (TO BE GIVEN BY THE BROKER TO THE CLIENT)

This document is issued by the member of the National Stock Exchange of India Ltd. (hereinafter referred to as "NSE") / Bombay Stock Exchange Ltd. (hereinafter referred to as "BSE") which has been formulated by the Exchanges in coordination with the Securities and Exchange Board of India (hereinafter referred to as "SEBI") and contains important information on trading in Equities and F&O Segments of NSE/ BSE. All prospective constituents should read this document before trading on Capital Market/Cash Segment or F&O segment of the Exchanges.

NSE/BSE/SEBI does neither singly or jointly and expressly nor impliedly guarantee nor make any representation concerning the completeness, the adequacy or accuracy of this disclosure document nor has NSE/BSE/SEBI endorsed or passed any merits of participating in the trading segments. This brief statement does not disclose all the risks and other significant aspects of trading.

In the light of the risks involved, you should undertake transactions only if you understand the nature of the contractual relationship into which you are entering and the extent of your exposure to risk.

You must know and appreciate that investment in Equity shares, Derivative or other instruments traded on the Stock Exchange(s), which have varying element of risk, is generally not an appropriate avenue for someone of limited resources/limited investment and/or trading experience and low risk tolerance. You should therefore carefully consider whether such trading is suitable for you in the light of your financial condition. In case you trade on NSE/BSE and suffer adverse consequences or loss, you shall be solely responsible for the same and NSE/BSE, its Clearing Corporation/Clearing House and/or SEBI shall not be responsible, in any manner whatsoever, for the same and it will not be open for you to take a plea that no adequate disclosure regarding the risks involved was made or that you were not explained the full risk involved by the concerned member. The constituent shall be solely responsible for the consequences and no contract can be rescinded on that account. You must acknowledge and accept that there can be no guarantee of profits or no exception from losses while executing orders for purchase and/or sale of a security or derivative being traded on NSE/BSE.

It must be clearly understood by you that your dealings on NSE/BSE through a member shall be subject to your fulfilling certain formalities set out by the member, which may inter-alia include your filling the know your client form, client registration form, execution of an agreement, etc., and are subject to the Rules, Bye-laws and Regulations of NSE/BSE and its Clearing Corporation, guidelines prescribed by SEBI and in force from time to time and Circulars as may be issued by NSE/BSE or its Clearing Corporation/Clearing House and in force from time to time.

NSE/BSE does not provide or purport to provide any advice and shall not be liable to any person who enters into any business relationship with any trading member and/or sub-broker of NSE/BSE and/or any third party based on any information contained in this document. Any information contained in this document must not be construed as business advice/investment advice. No consideration to trade should be made without thoroughly understanding and reviewing the risks involved in such trading. If you are unsure, you must seek

professional advice on the same.

In considering whether to trade or authorize someone to trade for you, you should be aware of or must get acquainted with the following:-

1. BASIC RISKS INVOLVED IN TRADING ON THE STOCK EXCHANGE (EQUITY AND OTHER INSTRUMENTS)

- 1.1 **Risk of Higher Volatility:** Volatility refers to the dynamic changes in price that securities undergo when trading activity continues on the Stock Exchange. Generally, higher the volatility of a security/contract, greater is its price swings. There may be normally greater volatility in thinly traded securities/contracts than in active securities/contracts. As a result of volatility, your order may only be partially executed or not executed at all, or the price at which your order got executed may be substantially different from the last traded price or change substantially thereafter, resulting in notional or real losses.
- 1.2 **Risk of Lower Liquidity:** Liquidity refers to the ability of market participants to buy and/or sell securities/contracts expeditiously at a competitive price and with minimal price difference. Generally, it is assumed that more the numbers of orders available in a market, greater is the liquidity. Liquidity is important because with greater liquidity, it is easier for investors to buy and/or sell securities / contracts swiftly and with minimal price difference, and as a result, investors are more likely to pay or receive a competitive price for securities / contracts purchased or sold. There may be a risk of lower liquidity in some securities / contracts as compared to active securities / contracts. As a result, your order may only be partially executed, or may be executed with relatively greater price difference or may not be executed at all.
 - 1.2.1 Buying/selling without intention of giving and/or taking delivery of a security, as part of a day trading strategy, may also result into losses, because in such a situation, stocks may have to be sold/purchased at a low/high prices, compared to the expected price levels, so as not to have any obligation to deliver/receive a security.
- 1.3 **Risk of Wider Spreads:** Spread refers to the difference in best buy price and best sell price. It represents the differential between the price of buying a security and immediately selling it or vice versa. Lower liquidity and higher volatility may result in wider than normal spreads for less liquid or illiquid securities/contracts. This in turn will hamper better price formation.
- 1.4 **Risk-reducing orders:** Most Exchanges have a facility for investors to place "limit orders", "stop loss orders" etc. The placing of such orders (e.g., "stop loss orders", or "limit orders") which are intended to limit losses to certain amounts may not be effective many a time because rapid movement in market conditions may make it impossible to execute such orders.
 - 1.4.1 A "market" order will be executed promptly, subject to availability of orders on opposite side, without regard to price and that, while the customer may receive a prompt execution of a "market" order, the execution may be at available prices of outstanding orders, which satisfy the order quantity, on price time priority. It may be understood that these prices may be significantly different from the last traded price or the best price in that security.
 - 1.4.2 A "limit" order will be executed only at the "limit" price specified for the order or a better price. However, while the customer receives price protection, there is a possibility that the order may not be executed at all.
 - 1.4.3 A stop loss order is generally placed "away" from the current price of a stock/contract, and such order gets activated if and when the stock / contract reaches, or trades through, the stop price. Sell stop orders are entered ordinarily below the current price, and buy stop orders are entered ordinarily above the current price. When the stock reaches the pre-determined price, or trades through such price, the stop loss order converts to a market/limit order and is executed at the limit or better. There is no assurance therefore that the limit order will be executable since a stock/contract might penetrate the pre-determined price, in which case, the risk of such order not getting executed arises, just as with a regular limit order.
- 1.5 **Risk of News Announcements:** Issuers make news announcements that may impact the price of the securities/contracts. These announcements may occur during trading, and when combined with lower liquidity and higher volatility, may suddenly cause an unexpected positive or negative movement in the price of the security/contract.
- 1.6 **Risk of Rumours:** Rumours about companies at times float in the market through word of mouth, newspapers, website or news agencies, etc. The investors should be wary of and should desist

from acting on rumours.

1.7 System Risk: High volume trading will frequently occur at the market opening and before market close. Such high volumes may also occur at any point in the day. These may cause delays in order execution or confirmation.

1.7.1 During periods of volatility, on account of market participants continuously modifying their order quantity or prices or placing fresh orders, there may be delays in order execution and its confirmations.

1.7.2 Under certain market conditions, it may be difficult or impossible to liquidate a position in the market at a reasonable price or at all, when there are no outstanding orders either on the buy side or the sell side, or if trading is halted in a security due to any action on account of unusual trading activity or stock hitting circuit filters or for any other reason.

1.8 System/Network Congestion: Trading on NSE/BSE is in electronic mode, based on satellite/leased line based communications, combination of technologies and computer systems to place and route orders. Thus, there exists a possibility of communication failure or system problems or slow or delayed response from system or trading halt, or any such other problem/glitch whereby not being able to establish access to the trading system/network, which may be beyond the control of and may result in delay in processing or not processing buy or sell orders either in part or in full. You are cautioned to note that although these problems may be temporary in nature, but when you have outstanding open positions or unexecuted orders, these represent a risk because of your obligations to settle all executed transactions.

2 As far as Futures and Options segment is concerned, please note and get yourself acquainted with the following additional features:-

2.1 Effect of "Leverage" or "Gearing"

The amount of margin is small relative to the value of the derivatives contract so the transactions are 'leveraged' or 'geared'.

Derivatives trading, which is conducted with a relatively small amount of margin, provides the possibility of great profit or loss in comparison with the principal investment amount. But transactions in derivatives carry a high degree of risk.

You should therefore completely understand the following statements before actually trading in derivatives trading and also trade with caution while taking into account one's circumstances, financial resources, etc. If the prices move against you, you may lose a part of or whole margin equivalent to the principal investment amount in a relatively short period of time. Moreover, the loss may exceed the original margin amount.

A. Futures trading involves daily settlement of all positions. Every day the open positions are marked to market based on the closing level of the index. If the index has moved against you, you will be required to deposit the amount of loss (notional) resulting from such movement. This margin will have to be paid within a stipulated time frame, generally before commencement of trading next day.

B. If you fail to deposit the additional margin by the deadline or if an outstanding debt occurs in your account, the broker/member may liquidate a part of or the whole position or substitute securities. In this case, you will be liable for any losses incurred due to such close-outs.

C. Under certain market conditions, an investor may find it difficult or impossible to execute transactions. For example, this situation can occur due to factors such as illiquidity i.e. when there are insufficient bids or offers or suspension of trading due to price limit or circuit breakers etc.

D. In order to maintain market stability, the following steps may be adopted : Changes in the margin rate, increases in the cash margin rate or others. These new measures may also be applied to the existing open interests. In such conditions, you will be required to put up additional margins or reduce your positions.

E. You must ask your broker to provide the full details of the derivatives contracts you plan to trade i.e. the contract specifications and the associated obligations.

2.2. Risk of Option holders

1 An option holder runs the risk of losing the entire amount paid for the option in a relatively short period of time. This risk reflects the nature of an option as a wasting asset which becomes worthless when it expires. An option holder who neither sells his option in the secondary market nor exercises it prior to its expiration will necessarily lose his entire Investment in the option. If the price of the

underlying does not change in the anticipated direction before the option expires to an extent sufficient to cover the cost of the option, the investor may lose all or a significant part of his investment in the option.

- 2 The Exchange may impose exercise restrictions and have absolute authority to restrict the exercise of options at certain times in specified circumstances.

2.3 Risks of Option Writers

- 1 If the price movement of the underlying is not in the anticipated direction, the option writer runs the risks of losing substantial amount
- 2 The risk of being an option writer may be reduced by the purchase of other options on the same underlying interest and thereby assuming a spread position or by acquiring other types of hedging positions in the options markets or other markets. However even where the writer has assumed a spread or other hedging position, the risks may still be significant. A spread position is not necessarily less risky than a simple 'long' or 'short' position.
- 3 Transactions that involve buying and writing multiple options in combination, or buying or writing options in combination with Buying or selling short the underlying interests, present additional risks to investors. Combination transactions, such as option spreads, are more complex than buying or writing a single option. And it should be further noted that, as in any area of investing, a complexity not well understood is, in itself, a risk factor. While this is not to suggest that combination strategies should not be considered, it is advisable, as is the case with all investments in options, to consult with someone who is experienced and knowledgeable with respect to the risks and potential rewards of combination transactions under various market circumstances.

3. GENERAL

3.1 Commission and other charges

Before you begin to trade, you should obtain a clear explanation of all commission, fees and other charges for which you will be liable. These charges will affect your net profit (if any) or increase your loss.

3.2 Deposited cash and property

You should familiarize yourself with the protections accorded to the money or other property you deposit particularly in the event of a firm insolvency or bankruptcy. The extent to which you may recover your money or property may be governed by specific legislation or local rules. In some jurisdictions, property which has been specifically identifiable as your own will be pro-rated in the same manner as cash for purposes of distribution in the event of a shortfall. In case of any dispute with the member, the same shall be subject to arbitration as per the Bye-laws/Regulations of the Exchange.

- 3.3 For rights and obligations of the CLIENT, please refer to Annexure 1 enclosed with this document.

- 3.4 The term 'constituent' shall mean and include a client, a customer or an investor, who deals with a member for the purpose of acquiring and/or selling of securities through the mechanism provided by NSE/BSE.

- 3.5 The term 'member' shall mean and include a trading member, a broker or a stock broker, who has been admitted as such by NSE/BSE and who holds a registration certificate as a stock broker from SEBI.

I/We hereby acknowledge that I/we have received and understood this risk disclosure statement and Annexure-1 containing my rights and obligations

Name of the Client : _____



Client's Signature : _____

Date & Time : _____

Client Code : _____

Place : _____

ANNEXURE-1

INVESTORS' RIGHTS AND OBLIGATIONS:

- 1.1 You should familiarise yourself with the protection accorded to the money or other property you may deposit with your member, particularly in the event of a default in the stock market or the Broking firm's Insolvency or bankruptcy.
 - 1.1.1 Please ensure that you have a documentary proof of your having made deposit of such money or property with the member, stating towards which account such money or property deposited.
 - 1.1.2 Further, it may be noted that the extent to which you may recover such money or property may be governed by the Bye-laws and Regulations of NSE/BSE and the scheme of the Investors' Protection Fund in force from time to time.
 - 1.1.3 Any dispute with the member with respect to deposits, margin money, etc., and producing an appropriate proof thereof, shall be subject to arbitration as per the Rules, Bye-laws and Regulations of NSE/BSE or its Clearing Corporation/Clearing House.
- 1.2 Before you begin to trade, you should obtain a clear idea from your member of all brokerage, commissions, fees and other charges which will be levied on you for trading. These charges will affect your net cash inflow or outflow.
- 1.3 You should exercise due diligence and comply with the following requirements of the NSE/BSE and/or SEBI:
 - 1.3.1 Please deal only with and through SEBI registered members of the Stock Exchange and are enabled to trade on the Exchange. All SEBI registered members are given a registration number, which may be verified from SEBI. The details of all members of NSE/BSE and whether they are enabled to trade may be verified from NSE/BSE website (www.nseindia.com/ www.bseindia.com).
 - 1.3.2 Demand any such information, details and documents from the member, for the purpose of verification, as you may find it necessary to satisfy yourself about his credentials.
 - 1.3.3 Furnish all such details in full as are required by the member as required in "Know Your Client" form, which may also include details of PAN or Passport or Driving License or Voters ID, or Ration Card, Bank Account and Depository Account, or any such details made mandatory by SEBI/NSE at any time, as is available with the investor.
 - 1.3.4 Execute a broker-client agreement in the form prescribed by SEBI and/or the Relevant Authority of NSE or its Clearing Corporation /Clearing House from time to time, because this may be useful as a proof of your dealing arrangements with the member.
 - 1.3.5 Give any order for buy or sell of a security in writing or in such form or manner, as may be mutually agreed. Giving instructions in writing ensures that you have proof of your intent. in case of disputes with the member.
 - 1.3.6 Ensure that a contract note is issued to you by the member which contains minute records of every transaction. Verify that the contract note contains details of order number, trade number, trade time, trade price, trade quantity, name of security, client code allotted to you and showing the brokerage separately. Contract notes are required to be given/sent by the member to the investors latest on the next working day of the trade. Contract notes can be issued by the member either in electronic form using digital signature as required, or in hard copy. In case you do not receive a contract note on the next working day or at a mutually agreed time, please get in touch with the Investors Grievance Cell of NSE/BSE, without delaying.
 - 1.3.7 Facility of Trade Verification is available on NSE/BSE website (www.nseindia.com/ www.bseindia.com), where details of trade as mentioned in the contract note may be verified from the trade date upto five trading days. Where trade details on the website, do not tally with the details mentioned in the contract note, immediately get In touch with the Investors Grievance Cell of NSE/BSE.
 - 1.3.8 Ensure that payment/delivery of securities against settlement is given to the concerned member within one working day prior to the date of pay-in announced by NSE/BSE or it's Clearing Corporation / Clearing House. Payments should be made only by account payee cheque in favour of the firm/company of the trading member and a receipt or acknowledgment towards what such payment is made be obtained from the member. Delivery of securities is made to the pool account of the member rather than to the beneficiary account of the member.

- 1.3.9** In case pay-out of money and/or securities is not received on the next working day after date of pay-out announced by NSE/BSE or its Clearing Corporation / Clearing House, please follow-up with the concerned member for its release. In case pay-out is not released as above from the member within five working days, ensure that you lodge a complaint immediately with the Investors Grievance Cell of NSE/BSE.
- 1.3.10** Every member is required to send a complete 'Statement of Accounts', for both funds and securities settlement to each of its constituents, at such periodicity as may be prescribed time to time. You should report errors, if any, in the Statement immediately, but not later than 30 calendar days of receipt thereof, to the member. In case the error is not rectified or there is a dispute, ensure that you refer such matter to the Investors Grievance Cell of NSE/BSE, without delaying.
- 1.3.11** In case of a complaint against a member/registered sub-broker, you should address the complaint to the Office as may be specified by NSE/BSE from time to time.
- 1.4** In case where a member surrenders his membership, NSE/BSE gives a public notice inviting claims, if any, from investors. In case of a claim, relating to "transactions executed on the trading system" of NSE/BSE, ensure that you lodge a claim with NSE/BSE/NSCCL/Clearing House within the stipulated period and with the supporting documents.
- 1.5** In case where a member is expelled from trading membership or declared a defaulter, NSE/BSE gives a public notice inviting claims, if any, from investors. In case of a claim, relating to "transactions executed on the trading system" of NSE/BSE, ensure that you lodge a claim with NSE/BSE within the stipulated period and with the supporting documents.
- 1.6** Claims against a defaulter/expelled member found to be valid as prescribed in the relevant Rules, Bye-laws and the scheme under the Investors' Protection Fund (IPF) may be payable first out of the amount vested in the Committee for Settlement of Claims against Defaulters, on pro-rata basis if the amount is inadequate, The balance amount of claims, if any, to a maximum amount of Rs. 10 lakhs per investor claim, per defaulter/expelled member may be payable subject to such claims being found payable under the scheme of the IPF.

Notes:

1. The term 'constituent' shall mean and include a client, a customer or an investor, who deals with a trading member of NSE/BSE for the purpose of acquiring and/or selling of securities through the mechanism provided by NSE/BSE.
2. The term 'member' shall mean and include a member or a broker or a Stock broker, who has been admitted as such by NSE/BSE and who holds a registration certificate as a stock broker from SEBI.
3. NSE/BSE may be substituted with names of the relevant exchanges, wherever applicable.

POLICIES AND PROCEDURES

This document outlines various policies and procedures framed and followed by Prayas Securities Pvt. Ltd ("PSPL") with respect to its dealing with its clients as a MEMBER on National Stock Exchange of India Ltd. ("NSE"), (hereinafter referred as "the Exchange"). The policies and procedures as stated herein below are subject to change from time to time at the sole discretion of PSPL, depending upon regulatory changes, its risk management framework, other market conditions, etc. The said policies and procedures and any revision/updation in the same from time to time is/will be available in the Client's web login provided by PSPL on its web site. The Client can access and refer to such policies and procedures by using user Id and password provided by PSPL.

A. Refusal of orders for Penny Stocks and/or Illiquid Stocks/Contracts/Options

In view of the risks associated in dealing with Penny Stocks and/or Illiquid Stocks/Contracts/options, PSPL would generally advise its clients to desist from trading in them. Further, SEBI, Exchange or PSPL may issue circulars or guidelines necessitating exercising additional due diligence by the clients, for dealing in such securities.

A security may be treated as Penny Stocks/ Illiquid Stock /Contracts/Options if it falls in any one category as mentioned herein below:

- Securities (with face value of Rs.10 and above) traded at less than Rs. 10/- on any of the Exchanges.
- Securities appearing in the list of illiquid securities issued by the Exchanges periodically.
- Securities forming part of Trade-to-Trade settlement.
- Securities forming part of Z group.
- Securities on which Exchange VaR is more than 50%.
- Scrip whose average daily volume in last seven days is less than 15,000 shares (collectively for all Exchanges).
- Illiquid options /far month options / long dated options.
- Any other securities/ contracts/options as may be decided by PSPL, which may be considered by PSPL in its sole discretion as volatile or subject to market manipulation or have concentration risk at client level or at the security level or any other reason.

Trading in such securities will be allowed to the client at the sole and absolute discretion of PSPL. Such securities may be blocked in normal trading system and any dealing in such securities will be allowed only on the approval of the Risk team as it may deem fit.. PSPL may restrict the quantity of such securities if the client is allowed to buy/sell. PSPL may further insist upto 100% advance pay-in of funds/securities before allowing trades in such securities.

Under no circumstances, PSPL shall be responsible for non-execution/delay in execution of such orders and consequential opportunity loss or financial loss to the client.

The above list of criteria is an indicative list. PSPL may at its sole and absolute discretion define from time to time other category/criteria to treat a security as Penny Stocks/ Illiquid Stock /Contracts/Options.

B. Setting up the clients' exposure limits

- The stock broker may from time to time impose and vary limits on the orders that the client can place c) through the stock broker's trading system (including exposure limits. turnover limits. limits as to the number. value and/or kind of securities in respect of d) which orders can be placed etc.). The client is aware and agrees that the stock broker may need to vary or reduce the limits or impose new limits urgently on the basis of the stock broker's risk perception and other factors considered relevant by the stock broker including but not limited to limits on account of exchange/SEBI directions/limits (such as broker level/market level limits in security specific/volume specific exposures etc.). and the stock broker may be unable to inform the client of such variation, reduction

or imposition in advance. The client agrees that the stock broker shall not be responsible for such variation, reduction or imposition or the client's inability to route any order through the stock broker's trading system on account of any such variation, reduction or imposition of limits. The client further agrees that the stock broker may at any time at its sole discretion and without prior notice prohibit or restrict the client's ability to place orders or trade in securities through the MEMBER or it may subject any order placed by the client to a review before its entry into the trading systems and may refuse to execute/allow execution of orders due to but not e) limited to the reason of lack of margin/securities or the order being outside the limits set by MEMBER/ exchange/ SEBI and any other reasons which the MEMBER may deem appropriate in the circumstances. The client agrees that the losses. if any on account of such refusal or due to delay caused by such review. shall be borne exclusively by the client alone.

We have margin based RMS system. Total deposits of the clients are uploaded in the system and client may take exposure on the basis of margin applicable for respective security as per VAR based margining system of the stock exchange and/or margin defined by RMS based on their risk perception. Client may take benefit of "credit for sale" i.e. benefit of share held as margin by selling the same by selecting Delivery option through order entry window on the trading platform. the value of share sold will be added with the value of deposit and on the basis of that client may take fresh exposure.

In case of exposure taken on the basis of shares margin the payment is required to be made before the exchange pay in date otherwise it will be liable to square off after the pay in time or any time due to shortage of margin.

C. Applicable Brokerage Rate

For rendering the broking services, PSPL charges brokerage to the client. The Brokerage rate will be as per the terms agreed with the client at the time of client registration. In case of Futures & Options contract, the brokerage will be charged on expired futures contract and exercised/assigned options contract also. The brokerage rate will be communicated to the client by way of Welcome letter sent to him. The client shall verify the same and revert within 30 days in case the brokerage rate is not as per the terms agreed.

The brokerage rate may be varied in future as agreed between the client and PSPL either in writing or orally from time to time. In case of oral agreement, if the brokerage is charged at such revised rate in contract note subsequent to revision and the client does not raise any dispute on such brokerage within the time period stipulated on the contract note then the same will be considered as consented by the client.

The brokerage rate at no point of time will exceed the rates as may be specified by the Exchange/SEBI from time to time.

The brokerage will be exclusive of the following except in cases where it is agreed otherwise:

- Service Tax and Education Cess
- SEBI/ Exchange/ Clearing member charges
- Stamp duty
- Statutory charges payable to Exchange/ SEBI/ Govt. Authorities etc.
- Any other charges towards customized/ specialized service

D. Imposition of penalty/delayed payment charges

Clients will be liable to pay late pay in/delayed payment charges for not making payment of their payin / margin obligation on time as per the exchange requirement / schedule at the rate of

maximum 2% per month. Similarly the stock broker will also be liable to pay delayed payment charges to the client for not making payment of their obligation on time as per the exchange requirement / schedule at the rate of maximum 2% p.m.. except in the cases covered by the "Running Account Authorisation" given by the client to the stock broker.

The client agrees that the stock broker may impose fines / penalties for any orders / trades / deals / actions of the client which are contrary to this agreement / rules / regulations / bye laws of the exchange or any other law for the time being in force. at such rates and in such form as it may deem fit. Further where the stock broker has to pay any fine or bear any punishment from any authority in connection with / as a consequence of / in relation to any of the orders / trades / deals / actions of the client. the same shall be borne by the client.

E. The right to sell clients' securities or close clients' positions, without giving notice to the client, on account of non-payment of client's dues.

Without prejudice to the stock brokers other right (Including the right to refer the matter to arbitration). the stock broker shall be entitled to liquidate/close out all or any of the clients position without giving notice to the client for non payment of margins or other amounts including the pay in obligation. outstanding debts etc and adjust the proceeds of such liquidation/close out. if any. against the clients liabilities/ obligations.

The client shall ensure timely availability of funds/securities in form and manner at designated time and in designated bank and depository account(s), for meeting his/her/its pay in obligation of funds and securities. Any and all losses and financial charges on account of such liquidations/ closing out shall be charged to & born by the client. In cases of securities lying in margin account/client beneficiary account and having corporate actions like Bonus, Stock split, Right issue etc, for margin or other purpose the benefit of shares due to received under Bonus, Stock split, Right issue etc will be given when the shares is actually received in the stock broker designated demat account.

In case the payment of the margin / security is made by the client through a bank instrument, the stock broker shall be at liberty to give the benefit / credit for the same only on the realization of the funds from the said bank instrument etc, at the absolute discretion of the stock broker. Where the margin / security is made available by way of securities or any other property, the stock broker is empowered to decline its acceptance as margin / security &/or to accept it at such reduced value as the stock broker may deem fit by applying haircuts or by valuing it by marking it to market or by any other method as the stock broker may deem fit in its absolute discretion.

The stock broker has the right but not the obligation, to cancel all pending orders and to sell/close/liquidate all open positions/ securities/ shares at the pre-defined f) square off time or when Mark to Market (M-T-M) percentage reaches or crosses stipulated margin percentage, whichever is earlier. The stock broker will have sole discretion to decide referred stipulated margin percentage depending upon the market condition. In the event of such square off, the client agrees to bear all the losses based on actual executed prices, the client shall also be solely liable for all and any penalties and charges levied by the exchange(s).

F. Conditions under which the client may not be allowed to take further position or PSPL may close the existing position of the client.

An illustrative list of circumstances in which PSPL may not allow the client to take further positions or may close/liquidate a part of or whole of the existing position of the client are as follows:

- Failure by the client in providing sufficient/adequate margin(s) and/or insufficient/inadequate free credit balance available in clients' broking account with PSPL;
- If the client fails to deposit the margin/additional margin by the deadline or if an outstanding debt

occurs in the Client's brokerage account with PSPL beyond the stipulated time period;

- If the client fails to maintain the requisite margin in such form and manner as may be specified by PSPL from time to time;
- Settlement obligations are not paid by the client within the time frame allowed by the Exchanges or as per the norms specified by PSPL from time to time at its sole and absolute discretion;
- Securities falling in the category of Penny Stocks/ Illiquid Stocks/Contract/Options as described in policy (b) above;
- Trades which apparently in the sole and absolute discretion of PSPL seems to be Synchronized trades/Circular trading/Artificial trading/manipulative in nature, etc.;
- Securities/F&O contracts banned by the regulatory authorities;
- Any ban imposed on the client by the regulatory authorities;
- Where name of the client apparently resembles with the name appearing in the list of debarred entities published by SEBI/Exchanges (where the information available for the debarred entity (other than name) is not sufficient enough to establish that the client and such debarred entity are one and the same);
- The client fails to furnish documents/information as may be called for by PSPL from time to time as per regulatory requirement and/or as per its internal policy.
- In the event of death or insolvency of the client or the client otherwise becoming incapable of receiving and paying for or delivering or transferring securities which the client has ordered to be bought or sold;
- Depending on the market circumstances if PSPL is of the view that the positions of the clients are at risk then PSPL may close the existing position without waiting for the pay-in schedule of the Exchanges.

PSPL may take the action under this policy with/without giving any notice or intimation to the client. PSPL will not be responsible for any opportunity loss or financial loss to the client in the event any action taken by it under this policy.

G. Temporary suspending or closing client's broking account at clients request

On the request of the client in writing, the client account can be suspended temporarily and same can be activated on the written request of the client only. During the period client account is suspended, the market transaction in the client account will be prohibited. However client shares/ledger balance settlement can take place.

On the request of the client in writing. the client account can be closed provided the client account is settled. If the client wants to reopen the account in that case client has to again complete the KYC requirement.

- i) Deregistering a client :- Notwithstanding anything to the contrary stated in the agreement. the stock broker shall be entitled to terminate the agreement with immediate effect in any of the following circumstances:
 - (i) If the action of the client are prima facie illegal / improper or such as to manipulate the price of any securities or disturb the normal/proper functioning of securities or disturb the normal/proper functioning of the market. either alone or in conjunction with others.
 - (ii) If there is any commencement of a legal process against the client under any law in force;
 - (iii) On the death/lunacy or other disability of the Client;
 - (iv) If the client being a partnership firm. has any steps taken by the Client and/or its partners for dissolution of the partnership;

- (v) If the Client suffers any adverse material change in his/her/its financial position or defaults in any other agreement with the Stock broker;
- (vi) If there is reasonable apprehension that the Client is unable to pay its debts or the Client has admitted its inability to pay its debts, as they become payable;
- (vii) If the Client is in breach of any term, condition or covenant of this Agreement;
- (viii) If the Client has made any material misrepresentation of facts, including (without limitation) in relation to the Security;
- (ix) If a receiver, administrator or liquidator has been appointed or allowed to be appointed of all or any part of the undertaking of the Client;
- (x) If the Client have taken or suffered to be taken any action for its reorganization, liquidation or dissolution;
- (xi) If the Client has voluntarily or compulsorily become the subject of proceedings under any bankruptcy or insolvency law or being a company, goes into liquidation or has a receiver appointed in respect of its assets or refers itself to the Board for Industrial and Financial Reconstruction or under any other law providing protection as a relief undertaking;
- (xii) If any covenant or warranty of the Client is incorrect or untrue in any material respect;

Inactive Client account : - Client account will be considered as inactive if the client does not trade for period of one year. Calculation will be done at the beginning of every month and those clients who have not traded even a single time will be considered as inactive. the shares/ credit ledger balance if any will be transferred to the client within one week of the identifying the client as inactive. The client has to make written request for reactivation of their account.

Trading in Exchange is in Electronic Mode. based on VSAT. leased line, ISDN, Modem and VPN, combination of technologies and computer systems to place and route orders. I/we understand that there exists a possibility of communication failure or system problems or slow or delayed response from system or trading halt or any break down in our back office/ front end system, or any such other problems/glitch whereby not being able to establish access to the trading system / network, which may be beyond your control and may result in delay in processing or not processing buy or sell Orders either in part or in full. I / We shall be fully liable and responsible for any such problem/fault.

H. Shortages in obligations arising out of internal netting of trades

PSPL has the following policy for settling transaction, which remains unsettled due to Internal Shortages:

Internal Shortages means one client has failed to give the delivery of the securities sold, which has resulted into short delivery to other client(s) of PSPL. The transactions, which remain unsettled due to the Internal Shortage of securities shall be closed out as follows:

For securities, which are part of NIFTY or Sensex indices or traded in NSE Derivatives segment	The transaction will be closed out at 5% above the closing rate of the security on the T+3rd day i.e. the auction day.
For all other securities	The transaction will be closed out at 8% above the closing rate of the security on the T+3rd day i.e. the auction day.

Accordingly, if a client fails to give the delivery of the securities sold, which if resulted into Internal Shortage, such client will be debited for the transaction at the rates prescribed above. Similarly, if PSPL is unable to give the delivery of the securities bought by any client due to the Internal Shortage, such client will receive the credit for the transaction at the rates prescribed above.

General

For the purpose of this document, "PSPL" means and include PSPL and/or any of its associate/affiliate/group companies.

PSPL shall have the right at its sole and absolute discretion to amend/change/revise any of the above said polices and procedure at time in future and the same shall be binding on the client forthwith.

Any action taken by PSPL in accordance with the policies and procedures mentioned herein above can not be challenged by the client, and PSPL shall not be liable to the client for any loss or damage (actual/notional), which may be caused to the client as a result.

In case if any of the client's securities available with PSPL and/or held in the client's demat account for which power of attorney is granted in favor of PSPL is sold/liquidated in accordance with the policies and procedures mentioned herein above, PSPL shall have the sole authority to decide the manner, mode and the price at which to effect the sale of securities and the client can not raise any dispute as to the manner, mode and the price at which the securities are sold by PSPL.

Client Acceptance of Policies and Procedures stated hereinabove:

I/We have fully understood the same and do hereby sign the same and agree not to call into question the validity, enforceability and applicability of any provision/clauses in this document any circumstances what so ever. These Policies and Procedures may be amended / changed unilaterally by the MEMBER, provided the change is informed to me / us with through anyone or more means or methods. I/we agree never to challenge the same on any grounds including delayed receipt / non receipt or any other reasons whatsoever. These Policies and Procedures shall always be read along with the agreement and shall be compulsorily referred to while deciding any dispute / difference or claim between me / us and stock broker before any court of law / judicial/adjudicating authority including arbitrator / mediator etc.

Client's Name : _____

 Client's Signature : _____

Date : _____

**VOLUNTARY
AUTHORITY LETTER**

To,
Prayas Securities Private Limited
16, 1st Floor, Khatau Bldg.,
44, Bank Street, Fort,
Mumbai - 400 001.

Dear Sir(s),

Sub: Authority Letter

I, the undersigned, am in the process of registering myself with you as a client for executing my secondary market trades from time to time in Cash/Capital and/or F&O segment and/or for dealing in the units of Mutual Fund Schemes permitted to be dealt with on the trading platform of National Stock Exchange of India Ltd. (NSE) (hereinafter collectively called as "the Stock Exchanges"). In connection with the same, I authorize Prayas Securities Pvt. Ltd. ('PSPL'), as mentioned herein below:

Authority to place instructions with PSPL on my behalf.

I hereby authorize the following persons, whose specimen signature is appended hereunder;

- a. To place orders/give instructions to PSPL for buying/selling of securities/contract on the Stock Exchanges.
- b. Sign, execute and/or acknowledge any papers including contract notes, deliver letters and such documents as may be necessary from time to time for the purpose of my/our secondary market transactions.

Name of Authorised Person(s)

Specimen Signature(s)

1. _____

2. _____

This authority shall remain in force until otherwise notified by me in writing.

(Note : Proof of identity and Signature of Authorised person is mandatory)

Thanking you,

Yours sincerely,

 Client's Signature : _____

Date: _____

Client's Signature 

RUNNING ACCOUNT AUTHORISATION

Valid for a period of one year from the date mentioned below :

To,
Prayas Securities Private Limited
16, 1st Floor, Khatau Bldg.,
44, Bank Street, Fort,
Mumbai - 400 001.

Date.....

I/We are dealing through you as a client in Capital Market and/or Future & Option segment & in order to facilitate ease of operations and upfront requirement of margin for trade. I/We authorize you as under :

1. I/We request you to maintain running balance in my/our account & retain the credit balance in any of my/our account and to use the unused funds towards my/our margin/pay-in/other future obligation(s) at any segment(s) of any or all the Exchange(s)/Clearing corporation, unless I/we instruct you otherwise.
2. I/We request you to retain securities with you for my/our margin/pay-in/other-future obligation(s) at any segment(s) of any or all the Exchange(s)/Clearing corporation, unless I/We instruct you to transfer the same to my/our account.
3. I/We request you to settle my/our fund and securities account, once in every calendar Quarter or once in a calendar Month or such other higher period as allowed by SEBI/Stock Exchanges from time to time except the funds given towards collaterals/margin in form of Bank Guarantee and/or Fixed Deposit Receipt.
4. In case I/We have an outstanding obligation on the settlement date, you may retain the requisite securities/funds towards such obligations and may also retain the funds expected to be required to meet margin obligations for next 5 trading days, calculated in the manner specified by the exchanges.
5. I/We confirm you that I/We will bring to your notice any dispute arising from the statement of account or settlement so made in writing within 30 working days from the date of receipt of funds/securities or statement of account or statement related to it, as the case may be at your registered office. After that I/We shall have no right to dispute the transaction, funds and/or securities ever and agree that you shall not be liable for any incidental loss/damage caused due to retention of funds and/or securities.
6. My above authority is notwithstanding the fact that trading members are required to make payment of funds and/or transfer securities to their Client/Clients' accounts within one working day from the declaration of pay-out of funds and/or securities by the Stock Exchanges. You are further authorized to utilize the funds/securities thus retained by you towards my any settlement obligations/dues or margin requirement that I/we might have towards you on any account either in Cash/Capital market and/or F&O Segments of any of the Stock Exchanges.
7. I/We confirm you that I/We can revoke the above mentioned authority by giving 15 working days notice in writing to you.

Thanking you

Yours faithfully,

 31/37
(Signature)

Client Name:

Client Code:

**VOLUNTARY
AUTHORITY LETTER**

To,
Prayas Securities Private Limited
16, 1st Floor, Khatau Bldg.,
44, Bank Street, Fort,
Mumbai - 400 001.

Sub.: Authority to issue digitally signed Contract Notes, Statement of Accounts, Statement of Margin & Securities etc., in lieu of physical documents.

I hereby agree to receive the digitally signed Contract notes in lieu of physical Contract note and give my consent for the same. I authorize you to send the digitally signed Contract notes and other documents, at my email id (s) mentioned in the application form for opening broking account.

I hereby further agree to receive the Statement of Accounts, Statement of Margin & Securities and other documents, which may be sent by you from time to time electronically in lieu of the physical mode.

I hereby acknowledge that all the documents as above sent by email to me will be considered as having delivered to me once the same leaves your email server (delivering server) unless the same has been rejected by my email server (receiving server) and the mail bounced back to you. I further agree that in the absence of any communication from me regarding the non-receipt of document through email or notification of any discrepancies within two days from the date of issuance of the Digital Contract note through email, you may construe that there is a deemed acknowledgement of the document(s) sent by you electronically.

This authority shall remain in force until otherwise notified by me in writing.

In case there is any change in the email id, the same shall be communicated by me to you by way of physical request letter.

Thanking you,

Yours sincerely,

 32/37

Client's Signature : _____

Date: _____

VOLUNTARY

AUTHORITY FOR ADJUSTMENT OF BALANCES/SECURITIES

To,
Prayas Securities Private Limited
16, Khatau Bldg., 1st Floor,
44, Bank Street, Fort,
Mumbai - 400 001.

Dear Sir/s,

I the undersigned am in the process of registering myself with you as a client for my secondary market transactions. I intend to buy and sell the securities and/or contracts through Prayas Securities Private Limited (PSPL) on Cash/ Capital Market and/or F&O Segment of the National Stock Exchange of India Ltd. (NSE).

During the course of my dealing with you for my secondary market transactions or otherwise, I may have credit or debit balances in my client account maintained with you. I hereby unconditionally authorize you to adjust/utilize or set off my credit balances lying in any of my brokerage account in any segment of any exchange, towards/against;

(i) the payment/discharge/appropriation of any of my outstanding in respect of any of the other exchanges or segments thereof;

(ii) the debit balances, if any, in any of the client accounts of my/our following Relatives and/or persons/entity(ies) related to me, maintained with you:

Sr.No.	Client Name	Client Code No.

33/37

I hereby undertake to intimate you from time to time, any addition in the name of my Relatives (Relatives shall have the same meaning as defined in the Companies Act, 1956 and/ or the rules made there under) and such other additional persons/entities that may be identified by me in future as persons related to me. In case if I fail to intimate the name of my Relatives and you identify that my Relatives are maintaining client account with you, opened either prior to opening of my client account with you or subsequent to that, I hereby authorize you to adjust/utilize all my credit balance(s) against their debit balances, if any, with you.

I also hereby authorize you to hold all my securities, lying with you whether as margin or otherwise, till such time there is a debit balance of any of the above persons in your books.

I hereby agree and authorize you to debit delay payment charge (calculated on the daily product basis as well as on the monthly basis) on the net debit balance if any, in my above client account.

I hereby agree that the closure of any of my client accounts shall take effect only on settlement and adjustment of my/our debit balances and/or debit balances of my Relatives and/or persons related to me.

Thanking you,

Yours sincerely,

Client's Signature ^{34/37} : _____
Name : _____
Date : _____
Place : _____

VOLUNTARY

Date: _____

To,
Prayas Securities Private Limited
16, Khatau Bldg., 1st Floor,
44, Bank Street, Fort,
Mumbai - 400 001.

Dear Sir(s),

Sub: Transactions in Mutual Fund Units

I am in the process of registering as your client and in process of executing the Trading Member and Client Agreement for the purpose of trading in the Capital Market segment of National Stock Exchange of India Ltd. ('NSE') (herein after referred to as 'the Exchange').

I am interested in availing the trading facility of the Exchange for the purpose of dealing in the units of Mutual Funds Schemes permitted to be dealt with on the Exchange. i.e. MFSS in case of NSE (herein after collectively referred to as 'the Facility')

For the purpose of availing this facility, I state that Know Your Client details as submitted by me for the stock broking may be considered for the purpose of the Facility.

I am willing to abide by the terms and conditions as may be specified by the Exchanges from time to time in this regard.

I shall also ensure compliance with the requirements as may be specified from time to time by Securities and Exchange Board of India and Association of Mutual Funds of India (AMFI).

I shall read and understand the contents of the Scheme Information Document and Key Information Memorandum, addenda issued regarding each Mutual Fund Schemes with respect to which I choose to subscribe/redeem. I further agree to abide by the terms and conditions, rules and regulations of the Mutual Fund Schemes.

I therefore request you to register me/us as your Client for participating in the Facility.

Thanking you,
Yours faithfully,

(Client Signature) 

Client Name : _____

Details of terms & conditions for the Client for using the Facility

1. Pre-requisites for becoming Client for the Facility
 - 1.1. The Client is desirous of investing in units of mutual fund schemes through the Facility.
 - 1.2. The Client intends to execute his/her/its instruction for the subscription/redemption of units of Mutual Fund Schemes through Prayas Securities Pvt. Ltd. who is Mutual Fund Intermediary of the Facility. (herein after referred to as the 'Participant')
 - 1.3. The Client has satisfied himself/herself/itself of the capacity of the Participant to deal in Mutual Fund units and wishes to execute his/her/its instruction through the Participant and the Client shall from time to time continue to satisfy himself/herself/itself of such capability of the Participant before executing transacting through the Participant.
 - 1.4. The Client has approached to the Participant with the application for availing the Facility.
 - 1.5. The Client has submitted relevant KYC (Know Your Client) details to the Participants.

2. Terms and Conditions

- 2.1. The Client shall be bound by circulars issued by the Exchanges, rules, regulations, notices and circulars issued there under by SEBI and relevant notifications of Government authorities as may be in force from time to time.
- 2.2. The Client shall notify the Participant in writing if there is any change in the information in the 'Client Registration Form' provided by the Client to the Participant at the time registering as a client for participating in the Facility or at any time thereafter.
- 2.3. The Client shall submit to the Participant a completed application form in the prescribed format for the purpose of placing a subscription order with the Participant.
- 2.4. The Client has read and understood the risks involved in investing in Mutual Fund Schemes.
- 2.5. The Client shall be wholly responsible for all his/her/its investment decisions and instruction.
- 2.6. The Client shall ensure continuous compliance with the requirements of the Exchanges, SEBI and AMFI.
- 2.7. The Client shall pay to the Participant fees and statutory levies as are prevailing from time to time and as they apply to the Client's account, transactions and to the services that Participant renders to the Client.
- 2.8. The Client will furnish information to the Participant in writing, if any winding up petition or insolvency petition has been filed or any winding up or insolvency order or decree or award is passed against him/her/it or if any litigation which may have material bearing on his/her/its capacity has been filed against him/her/it.
- 2.9. In the event of non-performance of the obligation by the Participant, the Client is not entitled to claim any compensation either from the Investor Protection Fund or from any fund of the Exchanges or their respective Clearing Corporation.
- 2.10. In case of any dispute between the Participants and the Client arising out of the Facility, the Exchanges and / or their respective Clearing Corporation agrees to extend the necessary support for the speedy redressal of the disputes.

Additional Terms & Conditions for Mutual Fund Trading platform

In connection with the account opened/to be opened with Prayas Securities Pvt. Ltd. (herein after referred to as 'the Participant') for availing facility of trading in Mutual Fund units (herein after referred to as the 'Facility'), the Client hereby agrees to the below mentioned terms and conditions:

1. The Facility provided by the Participant is to facilitate it's the Client with the mutual fund trading and the same shall not be construed as a recommendation or solicitation of any scheme/product/business.
2. The Participant, while providing the Facility, may use or rely upon any information/data, including Net Asset Value (NAV) of the different mutual fund schemes, obtained from the sources which the Participant believes to be reliable as to the accuracy or completeness but over which the Participant may not have any control. The Participant does not take any responsibility or claim for any accuracy of such information/data contained/to be contained therein.
3. It is the responsibility of the Client, to ensure proper use of the Facility and maintain confidentiality of the login & password details, as provided by the Participant to the Client.
4. The Client is aware about the risk involved in the investment in capital market and it will be responsibility of the Client to make an informed decision in accordance with risk appetite, investment objectives etc. of the Client.
5. Under no circumstances the Participant and / or any of its directors, employees, affiliates shall be held liable for any loss, damages and/or liability that may arise out of the use of the data/information as provided through the Facility.
6. The Participant at its sole discretion may change the terms and conditions of the Facility with or without any notice to the Client.
7. The availability of the Facility is solely at the discretion of the Participant and the Participant reserves its right to terminate the Facility or any feature of the Facility at any time without giving any notice to the Client and/or without stating any reason whatsoever for termination

Thank you,
Yours faithfully,

(Signature) 

Client Name: _____

FOR OFFICE USE ONLY

TABLE NO.

Trading	Delivery

CASH SEGMENT

Brokerage Slab	Rate %	Minimum Paise	One Side/Both Sides
Delivery Based			
Intraday Trading			

F & O SEGMENT

Brokerage	Futures %	One Side/Both Sides	Options %	Rs. Per Lot	One Side/Both Sides
Daily Square up					
Settlement Square up					

CLIENT'S SETTLEMENT/PAYOUT CATEGORY

1 Bill to Bill Adjustment
 2 Running Account
 (Default category is Running Account if client payout category is not specified by RM)

SHARING RATIO

Segment	Percentage of Brokerage	
	Delivery	Trading
NSE		
F&O		

Client Name: _____ Signature: _____
 Branch Head Name: _____ Signature: _____

Unique Constituent Code :

PRAYAS SECURITIES PVT. LTD.

Regd. Off.: 16, 1st Floor, Khatau Bldg., 44, Bank Street, Fort, Mumbai - 400 001.
 Tel.: 2267 7807 / 08, 3027 2132/37/38 Fax : 22677809

ACKNOWLEDGMENT

To,
 Mr./Ms./M/s _____

We, at Prayas Securities Pvt. Ltd., take pleasure in welcoming you and thank you for opening an account with us and giving us the opportunity to serve you.

For your information, your account code for NSE, Cash/Capital market & F&O is/are as under :

Code No.	
----------	--

Introducer	
------------	--

Please find Enclosed herewith copy of your Account Opening Form along with Annexures duly filled in by you.

Assuring you the best of our services always.

For **Prayas Securities Private Limited**

Director / Authorised Signatory
 Name : _____



Prayas Securities Pvt. Ltd.
Registered Office : 16, Khatau Bldg., 1st Floor, 44, Bank Street, Fort, Mumbai - 400 001.